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Lithium Ionic Joins United Nations Global Compact Initiative

TORONTO, ON, October 28, 2024 – Lithium Ionic Corp. (TSXV: LTH; OTCQX: LTHCF; FSE: H3N) ("Lithium Ionic" or the "Company") is pleased to announce that it has joined the <u>United Nations Global Compact</u> (UNGC), the world's largest corporate sustainability initiative. This membership reflects Lithium Ionic's commitment to advancing the United Nations Sustainable Development Goals (SDGs) and embracing the Ten Principles, which emphasize human rights, labour, environmental responsibility, and anti-corruption practices. As a member of this global network of over 25,000 companies, Lithium Ionic reinforces its dedication to addressing key global challenges, including climate action, gender equality, poverty reduction, and biodiversity protection. Participation in the UNGC requires annual reporting on progress, ensuring transparency and ongoing dedication toward making a meaningful impact.

Blake Hylands, P.Geo., Chief Executive Officer of Lithium Ionic, commented, "Joining the United Nations Global Compact marks a significant milestone in our commitment to responsible and sustainable business practices. We are proud to align with this esteemed global initiative and further embed sustainability into our operations. Through this partnership, we look forward to further contributing to sustainable development solutions that benefit both our stakeholders and the broader global community."

On behalf of the Board of Directors of Lithium Ionic Corp.

Blake Hylands Chief Executive Officer, Director

About Lithium Ionic Corp.

Lithium Ionic is a Canadian mining company exploring and developing its lithium properties in Brazil. Its Itinga and Salinas group of properties cover 14,182 hectares in the northeastern part of Minas Gerais state, a mining-friendly jurisdiction that is quickly emerging as a world-class hard-rock lithium district. Its Feasibility-stage Bandeira Project is situated in the same region as CBL's Cachoeira lithium mine, which has produced lithium for +30 years, as well as Sigma Lithium Corp.'s Grota do Cirilo project, which hosts the largest hard-rock lithium deposit in the Americas.

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Cautionary Note Regarding Forward-Looking Statements

This press release contains statements that constitute "forward-statements." Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Although the Company believes, in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. When used in this press release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this press release include information relating to Company's sustainability and ESG initiatives, policies and plans and the Company's future plans. Such statements and information reflect the current view of the Company. Risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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